

**DELAWARE DIVISION OF REVENUE  
PETROLEUM GROSS RECEIPTS TAX RETURN - FORM LM4 9501**

**LPM**

ACCOUNT NUMBER	TAX PERIOD ENDING	DUE ON OR BE FORE	BUSINESS CODE GROUP DESCRIPTION <b>387 RET PETROL</b>
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**BUSINESS NAME AND ADDRESS**

1. GROSS RECEIPTS	\$		00
2. LESS EXCLUSION (See Line Instructions)	\$	<b>80,000</b>	00
3. TAXABLE GROSS RECEIPTS	\$		00
4. LINE 3 X <b>0.0072</b>	=	\$	00
5. PETROLEUM GROSS RECEIPTS (Not more than Line 3)	\$		00
6. LINE 5 X <b>0.0090</b>	=	\$	00
7. FOR WHOLESALERS ONLY			
8. APPROVED TAX CREDITS	\$		00
9. TOTAL (Add Lines 4 and 6 and subtract Line 7.)	\$		00

AUTHORIZED SIGNATURE I declare under penalties of perjury, that this is a true, correct and complete return.

DATE

TELEPHONE NUMBER

**Mail This Form With Remittance Payable To:**  
Delaware Division of Revenue  
P.O. Box 2340, Wilmington, DE 19899-2340  
For questions, call (302) 577-8780

If desired, provide an e-mail address where we may contact you regarding this return.

E-MAIL ADDRESS

CUT ALONG THIS LINE AND SEND THE ABOVE PORTION WITH ANY PAYMENT DUE

**PETROLEUM GROSS RECEIPTS TAX RETURN - MONTHLY**

Complete the return above, sign, date and file by the due date. You may file all monthly or quarterly returns at the end of the year if no tax is due on any of the returns.

To Update Your Contact/Business Information on File with Revenue:

[Remit a License Request for Change form](#)

To Change Tax Information You've Already Reported:

[Remit an Amended return](#)

**SPECIFIC LINE INSTRUCTIONS**

**PLEASE NOTE: THE DIVISION OF REVENUE REQUIRES ROUNDING OF ALL AMOUNTS ON ALL GROSS RECEIPTS RETURNS.**

- Line 1. - Enter on Line 1 the amounts of both NON-PETROLEUM AND TAXABLE PETROLEUM PRODUCTS SALES in Delaware.
- Line 2. - The maximum allowable monthly exclusion is \$80,000. (If you have more than one branch or entity with common ownership or common direction and control, you are only allowed one exclusion.)
- Line 3. - Subtract Line 2 from Line 1 and enter the result on Line 3. If this is a negative amount or zero, enter zero on Line 3. (No tax is due. Sign, date and file this return.) **NOTE:** If your TAXABLE GROSS RECEIPTS is zero, you may delay filing your returns until you have tax due within the calendar year. However, you must file all returns for the calendar year by January 31<sup>st</sup> of the next year.
- Line 4. - Multiply Line 3 by the gross receipts tax rate printed on the return. Enter the result on Line 4.
- Line 5. - Enter on Line 5 the amount of the total gross receipts from the sale of TAXABLE PETROLEUM products. If your Petroleum receipts are MORE than Line 3, enter the amount from Line 3 on Line 5. (The amount on Line 5 cannot be greater than Line 3.)
- Line 6. - Multiple Line 5 by the tax rate printed on Line 6. Enter the result on Line 6.
- Line 7. - Multiply Line 5 by the tax rate printed on Line 7. Enter the result on Line 7. (Wholesalers Only)
- Line 8. - Enter on Line 8 approved Business Tax Credits (Travelink, Blue Collar Job, Green Industries). Taxpayers claiming these tax credits should refer to Form 402-LTR for specific instructions, attach a copy of Form 402-LTR to this return.
- Line 9. - Add Lines 4, 6 and 7, subtract Line 8 and enter the result on Line 9. This amount of tax is due and payable with the filing of this return.

**If you have not already renewed this year's business license, do it now to avoid a \$200 penalty.  
Go to [www.delaware.gov](http://www.delaware.gov) to renew your business license online!**

**SAMPLE COMPLETED RETURN**

1. GROSS RECEIPTS (See below)	\$	402,500.00
2. LESS EXCLUSION (See Line Instructions)	\$	<b>80,000.00</b>
3. TAXABLE GROSS RECEIPTS	\$	322,500.00
4. LINE 3 X <b>0.00720</b>	=	\$ 2,322.00
5. PETROLEUM GROSS RECEIPTS (Not more than Line 3)	\$	1,200.00
6. LINE 5 X <b>0.0090</b>	=	\$ 11.00
7. APPROVED TAX CREDITS	\$	89.00
8. TOTAL (Add Lines 4 and 6 subtract Line 7.)	\$	<u>2,244.00</u>

**LINE 1 SAMPLE COMPUTATION SCHEDULE:**

A. Total Delaware Sales (Enter the receipts from all Delaware sales.)	\$	755,000.00
B. Exempt Sales <i>Retailers</i> enter receipts from petroleum products for which your supplier charged you Hazardous Substance Tax.	\$	352,500.00
C. Reportable Gross Receipts (Subtract Line B from Line A and enter result on Line 1 of return.)	\$	<u>402,500.00</u>

Monthly Gross Receipts Tax Returns are due on or before the 20th day of the month following the end of the tax period.

MONTH END	DUE DATE						
01/31/2009	02/20/2009	04/30/2009	05/20/2009	07/31/2009	08/20/2009	10/31/2009	11/20/2009
02/28/2009	03/20/2009	05/31/2009	06/22/2009	08/31/2009	09/21/2009	11/30/2009	12/21/2009
03/31/2009	04/20/2009	06/30/2009	07/20/2009	09/30/2009	10/20/2009	12/31/2009	01/20/2010

For questions or to speak with a customer service representative, please call Revenue's Gross Receipts Department at (302) 577-8780.